

Explanation of variances – pro forma

Name of smaller authority: HOLLOWELL & TEETON PARISH COUNCIL
County area (local councils and county): NORTHAMPTONSHIRE

Insert figures from Section 2 of the AGAR in all blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	14,245	11,789				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	13,310	14,475	1,165	8.75%	NO		
3 Total Other Receipts	4,326	3,412	-914	21.13%	YES		VAT refund for 2023/24 was £1241.08 2024/25 £727.32 resulting in lower VAT refund £512 - CiL payment for 2023/24 £1878.78 2024/25 £1579.55 - CiL payments lower £299 Other receipts 2023/24 £889.49 2024/25 £765.21 Other receipts lower £124
4 Staff Costs	4,624	4,778	154	3.33%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	15,468	10,686	-4,782	30.92%	YES		Street light servicing and replacement fittings 2023/24 £2317 2024/25 £58 = £2259 VAT 2023/24 £1243 2024/25 £648 = £595 installation & training 2023/24 £420 2024/25 £0 +£420 equipment 2023/24 £1031 2024/25 £396 = £635 2023/2024 £979 2024/25 £0 = £979 Defib Repairs to play Bus service grant
7 Balances Carried Forward	11,789	14,212				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	11,789	14,212				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	115,325	115,325	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable